

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. NO.: 3617-01  
BILL NO.: HB 1382  
SUBJECT: Pawnbrokers  
TYPE: Original  
DATE: January 28, 2000

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**FISCAL SUMMARY**

| <b>ESTIMATED NET EFFECT ON STATE FUNDS</b>                          |            |            |            |
|---|------------|------------|------------|
| FUND AFFECTED   | FY 2001    | FY 2002    | FY 2003    |
| None  | \$0        | \$0        | \$0        |
|   |            |            |            |
| <b>Total Estimated<br/>Net Effect on <u>All</u><br/>State Funds</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

| <b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>                          |            |            |            |
|---|------------|------------|------------|
| FUND AFFECTED   | FY 2001    | FY 2002    | FY 2003    |
| None  | \$0        | \$0        | \$0        |
|   |            |            |            |
| <b>Total Estimated<br/>Net Effect on <u>All</u><br/>Federal Funds</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

| <b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b> |            |            |            |
|--|------------|------------|------------|
| FUND AFFECTED                              | FY 2001    | FY 2002    | FY 2003    |
| <b>Local Government</b>                    | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 2 pages.

## FISCAL ANALYSIS

### ASSUMPTION

Officials of the **Department of Economic Development - Division of Finance** assume the proposal would have no fiscal impact on their agency.

|   | FY 2001<br>(10 Mo.) | FY 2002 | FY 2003 |
|---|---------------------|---------|---------|
| <u>FISCAL IMPACT - State Government</u> |                     |         |         |
|   | \$0                 | \$0     | \$0     |
|   |                     |         |         |
|   | FY 2001<br>(10 Mo.) | FY 2002 | FY 2003 |
| <u>FISCAL IMPACT - Local Government</u> |                     |         |         |
|   | \$0                 | \$0     | \$0     |

### FISCAL IMPACT - Small Business

Pawnbrokers that are small businesses could be fiscally impacted by the proposal.

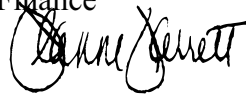
### DESCRIPTION

The proposal would require that pawnbrokers furnish to local law enforcement authorities copies of certain information relating to pawn transactions, upon request. Currently, this duty is only imposed by local ordinance. The proposal would also release from liability pawnbrokers who take into possession leased or rented property if it has been returned to the owner, lessor, or renter.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### SOURCES OF INFORMATION

Department of Economic Development - Division of Finance

  
Jeanne Jarrett, CPA  
Director  
January 28, 2000